

HOW TO ADMINISTER A SPECIAL NEEDS TRUST (SNT)

March 27, 2010

PROGRAM AGENDA

- 8:30 a.m. Continental Breakfast and Registration
- 9:00 a.m. **I. Negotiating Government Benefits**
- A. Eligibility
 - B. SSI-SSDI
 - C. Deficit Reduction Act
 - D. Update on IL and Federal Legislation
- II. SNT**
- A. Updates in SSI look back period / New case law
 - B. Distributions from SNT/OBRA
 - C. Trustee Duties
 - D. Financial Investment / Obligations / Prudent Investor
 - E. Payback and Termination / OBRA Trusts
- 10:15 a.m. **BREAK**
- 10:30 a.m. **III. General Estate Planning Concepts (and how/why they apply to SNT's)**
- A. Changes in Estate Tax for 2010
 - B. Definitions
 - C. Gifting / Crummey Powers / Notices
- IV. Tax Issues**
- A. Types of Trusts for income tax purposes
 - B. Tax liability, Trustee's duty to file
 - C. New Tax rules for SNT's / Beneficiaries
- V. IRA- Beneficiary Designations**
- A. Designated Beneficiaries
 - B. Trust as named Beneficiary
 - C. Problems with "Identifiable Beneficiaries"
 - D. Tax problems with SNTs
- 11:45 a.m. **VI. Pitfalls**
- 12:15 p.m. Questions
- 12:30 p.m. Adjourn

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